

# EUROPE BACK TO WORK

## A 10-POINT PLAN FOR CHANGE

### A NEW DEAL FOR A SUSTAINABLE EUROPE

€582 BILLION IN GREEN INVESTMENT, CREATING 5 MILLION JOBS IN ITS FIRST 3 YEARS

- An investment plan of €194 billion annually for transport infrastructure, energy efficiency, renewable energy and network connections — from 2014 to 2020
- 3.5 million new green jobs in the eurozone in just three years, and up to 5 million jobs across the EU
- Expand the EU's project bonds for green investment

### INVESTING IN YOUTH

INCREASE FUNDING FROM €6 BILLION TO €21 BILLION

- Increase the European Youth Guarantee from €6 billion to €21 billion and ensure more funding for the Youth Guarantee in the next budget revision in 2016
- Extend the Youth Guarantee to all unemployed workers aged under 30
- Annual public 'name & shame' report on the implementation of the European Youth Guarantee in all EU countries
- 6-12 month 'Ice-Breaker Schemes' to allow unemployed graduates and skilled young people to work on innovative projects in companies
- EU minimum standards for internships, including time limits, decent remuneration and clear links to educational programmes

### RE-INDUSTRIALISING EUROPE

BOOST INDUSTRY FROM 15% TO 20% OF THE EU ECONOMY

- A permanent EU Industrial Policy Task Force to increase the share of industry from 15% to 20% of the European economy
- Strengthen the project bonds scheme to fund large-scale innovation, infrastructure and re-industrialisation projects
- Special assessment of the skills needed in European industry
- Use trade agreements to create jobs in Europe while safeguarding social and environmental standards, fair competition and strong consumer protection
- Implement in full the European Commission's social investment agenda

### HELPING COMPANIES TO CREATE JOBS

LESS TAX ON JOBS AND INCOME, MORE ON SPECULATION, PROPERTY AND POLLUTION

- Fix the banks and unlock lending for companies
- A financial transaction tax and other tools to re-orient finance towards the productive economy
- Full use of EU funding for small businesses, including venture capital and project bonds
- Remove barriers for small businesses to hire new staff and finance social security primarily via direct taxes
- Invest in social businesses: improve access to credit and create a new, simple statute for European co-operatives

### INVESTING IN SKILLS

A EUROPEAN TRAINING GUARANTEE FOR UNSKILLED WORKERS OVER 30 YEARS OLD

- Dual-learning systems, combining workplaces and classrooms
- Invest 2% of GDP in higher education and 3% in research and innovation
- Reduce early school leaving from 15% to under 10% and make sure that at least 40% of young people get a degree or diploma

### A MODERN LABOUR MARKET FOR A MODERN ECONOMY

STOP ZERO-HOURS CONTRACTS, UNPAID INTERNSHIPS AND BOGUS SELF-EMPLOYMENT

- Core labour rights for all workers and more effective checks on working conditions
- Tough rules on short-term contracts
- Strengthen employment services and develop active ways to help people find work
- Encourage social dialogue and collective bargaining

### MINIMUM WAGES IN ALL EU COUNTRIES

MINIMUM WAGES ABOVE 60% OF NATIONAL AVERAGE WAGES

- A European framework agreement to gradually introduce national minimum wages above the poverty line by 2025, either through legislation or collective agreements
- Eliminate the working poor phenomenon in Europe by 2025
- Reduce the number of Europeans living below the poverty line by 25%, lifting 20 million of the current 80 million out of poverty

### HOW GREENING EUROPE CAN CREATE JOBS

+ 2 MILLION JOBS BY 2020 FROM ENERGY EFFICIENCY  
- €1000 CUT IN ENERGY BILLS PER HOUSEHOLD PER YEAR

- Full implementation of the EU's energy-efficiency Plan
- An ambitious resource-efficiency strategy to boost GDP by up to 3.3% by 2030
- A 70% target for recycling of key materials

### INNOVATION FOR JOBS

CUT RED TAPE FOR NEW BUSINESSES AND PATENTS

- Cut the time and costs of starting a new business from 5 days to 3 days and from €372 to €100 (EU average)
- Cut bureaucracy and costs for new patents
- Invest at least 3% of GDP in R&D and raise research standards
- Support young, highly innovative companies
- Smart regional specialisation strategies, bringing together companies, universities, and public authorities



### ACTIVE INCLUSION

RAISE EMPLOYMENT RATE FROM CURRENT 68% TO 75% BY 2020\*

- EU-wide 'job rotation' schemes co-financed by the European Social Fund: a worker goes to training, a long-term unemployed person takes over while they are gone
- Strengthen rights to parental leave, opportunities for flexible working hours and job-sharing
- Create high-quality childcare services for at least 33% of children under three years of age and at least 90% of children between three years old and the mandatory school age
- Crack down on discrimination in access to jobs, training, services and housing